



Long Established & Low Overheads Budget Hotel in CBD Ref: 16153

Takings: \$22,000 per week approx.

- This excellent leasehold budget hotel has a long standing history, is situated in a Prime location in Melbourne CBD, just 2-minute walk from train station.
- Conveniently located near several top tourist attractions, sporting venues, major hospitals, famous restaurants and cafes.
- 40 well-appointed rooms including double, twin, family rooms and an apartment, catering to diverse clientele which includes, corporate clients, tourists, students, family groups and return customers.
- The hotel features a reception area, rooftop sitting area, guest laundry and kitchen.
- This lovely hotel offers low rent and a long lease, with an easy transfer of Lease, as one landlord owns the whole building.
- This hotel is very easy to operate with its efficient systems already in place, and short working hours. Currently business is operating under semi-management.
- Current owner is retiring after a successful 18 years of operation.
- High occupancy rates and low

SOLD

Contact:

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Type:

Accommodation/Tourism

Sold Date:

28/07/2023

<https://www.firstchoicebb.com.au>